

# Donated Stock Acceptance Policy

*Effective as of April 10, 2024*

## INTRODUCTION

This Donated Stock Acceptance Policy outlines the procedures and guidelines for accepting and processing stock donations at Charities Aid Foundation Canada.

## STOCK DONATION ACCEPTANCE

- 1. Acceptance Criteria:** Charities Aid Foundation Canada may accept donations of publicly traded stocks, bonds, and other securities.
- 2. Transfer of stock:** All shares are to be forwarded to the Charities Aid Foundation Canada account at RBC Dominion Securities Inc. as follows:

### Stock Transfers

**Account Name:** Charities Aid Foundation (CAF) Canada

**Account Number:** 3614753014

**Receiving Institution Information:**

RBC Dominion Securities Inc.,  
180 Wellington Street West, 12th Floor,  
Account Transfer Department,  
Toronto, Ontario M5J 0C2

**CUID:** DOMA

**Dealer Number:** 9190

**DTC #:** 5002

**Euroclear:** 90065

**Broker Name and Number:** Chris Forsyth (416.842.3585) or Geoff Hartley (416.842.3573)

### Mutual Fund Instructions

**Account Name:** Charities Aid Foundation Canada

**Account Number:** 3614753014

**Receiving Institution Information:**

RBC Dominion Securities Inc.,  
180 Wellington Street West, 12th Floor,  
Account Transfer Department,  
Toronto, Ontario M5J 0C2

**CUID:** DOMA

**FINS:** T002

**DTC #:** 5002

**Dealer Number:** 9190

**Representative Number:** J80

**Broker Name and Number:** Chris Forsyth (416.842.3585) or Geoff Hartley (416.842.3573)

- 3. Receipts for Donors:** Donors will receive a receipt for the transferred stock. However, Charities Aid Foundation Canada will not provide a valuation of the stock to the donor. The donor receipt will include the following details:
- a. Stock name.
  - b. Number of shares donated.
  - c. Official date of transfer to Charities Aid Foundation Canada.
  - d. The stock's high and low sale prices, as well as the midpoint between the high and the low trading prices for the day of transfer.

This information will be presented on the official CRA-approved receipt for transparency and clarity.

## STOCK VALUATION AND SALE

### Valuation Method

When stock donations are received, the value credited to the donor's account will be the midpoint between the high and the low trading prices for the day of transfer; if the stock is sold at that price.

### Sale of Stock

Charities Aid Foundation Canada reserves the right to sell the donated stock promptly after receipt to convert it into cash for the benefit of the organization.

### Sale Price Below the Median

If the stock is sold for an amount less than the midpoint between the high and the low trading prices for the day of transfer (minus any fees associated with the sale and CAF Canada's service fees), the difference will be retained and available for the donor to advise to charitable projects.

### Sale Price Above the Median

If the stock is sold for an amount greater than the midpoint between the high and the low trading prices for the day of transfer (minus any fees associated with the sale and CAF Canada's service fees), the midpoint value will be credited to the designated fund, and any surplus funds will be deposited into Charities Aid Foundation Canada's operating fund.

### Advising Your Gift

Donors may recommend that their donation be allocated to either a charitable organization for their project work or a Fund at CAF Canada. The donor must provide written instructions and/or a completed Gift Form to CAF Canada with the recommendation. Donations recommended to one of our International Project Funds (IPF) may also be accompanied by a disbursement request at the time of the contribution, given that the suggested disbursement is being requested by an individual with advisory rights for the IPF.

### Communication and Transparency

Charities Aid Foundation Canada will communicate this stock acceptance policy to donors considering stock donations, ensuring they are aware of our valuation and sale procedures.

### Questions and Clarifications

Should you have any questions or require clarification regarding this policy, please do not hesitate to contact Charities Aid Foundation Canada ([info@cafcanada.ca](mailto:info@cafcanada.ca)).

*This Nonprofit Stock Acceptance Policy is effective as of April 10, 2024.*